

Ref: A10-SEC-BD-808/202/2024

Date: 24.07.2024

To,

Listing Compliance Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001. BSE Scrip Code – 523598	The Manager - Listing Compliance National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Trading Symbol – SCI
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Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations 2015, outcome of meeting of the Board of Directors held today i.e., July 24, 2024 is as follows:

1. Following receipt of approval(s) from NITI Aayog, Department of Investment and Public Asset Management (DIPAM) and the Ministry of Ports, Shipping and Waterways (MoPSW), the Board of Directors considered and approved various decisions which are necessary for incorporation and establishment of a wholly-owned subsidiary of the Company in the International Financial Services Centre located at Gujarat International Finance Tec-City (GIFT City), Gandhinagar, Gujarat, subject to receipt of further required approval(s) from MoPSW and other relevant authorities.

2. The Board of Directors during their meeting has agreed in principle that SCI should explore all possible business collaborations with Central Enterprises, State Enterprises and Private Entities.

In this regard, The Company shall obtain necessary approval(s) from the Competent Authorities, as and when required and any further material developments shall be reported to the Stock Exchange(s).

Meeting of Board of Directors commenced at 1400 hours (IST) and concluded at 1520 hours (IST).

Submitted for your information, kindly take the same on your records.

Thanking You

Yours faithfully,
For The Shipping Corporation of India Limited

Smt. Swapnita Vikas Yadav
Company Secretary and Compliance Officer